BS0844: Accounting

MODULE AIMS

The aim of this module is to develop certain accounting related skills, by explaining the
techniques of financial accounting and management accounting, and examining their
relevance to the broader issues of financial decision-making and management control in
organisations. The module gives students a basic insight into the way that business
performance is measured, and how business decisions can be structured and analysed.

MODULE OBJECTIVES

Knowledge Objectives
This is an introductory module. Students are expected to develop a basic, but not detailed
knowledge of:

• Balance sheets and profit & loss accounts
• The valuation of assets and liabilities
• Financial ratios and how these can be used to analyse performance of the
  company as a whole
• Cash flow statements
• Cost concepts and costing systems
• Analytical techniques available for economic decisions in business enterprises
• and other informational requirements
• Budgeting and performance measurement at the operational level

Skills Objectives
The module will facilitate the student development of:

• Interpretative skills in relation to accounting information including a critical attitude
to its value and limitations
• Computational and analytical skills in relation to the use of accounting data to
facilitate decisions concerning the operation of, and investment in, production
systems, and the design and production of products or services

LEARNING OUTCOMES

By the end of the module students will be able to:

• Identify the major issues raised by financial and costing accounting data
• Take an effective involvement in business operations

TEACHING METHODS

The module will consist 20 hours of face to face lectures delivered over 10 weeks. The lectures
are interactive and rely on student participation.
ASSESSMENTS

The module will be assessed by:

- Individual paper test (30%) - Covering the first five week of the lectures
- Exam (70%) - Mix of MCQ and short and long questions

CORE TEXT

Jones, M., 2013, Accounting, Wiley, third edition*

* Please, note that the third edition is substantially different from the previous editions, in particular because it includes international accounting standards, which are relevant to this module.

MODULE OUTLINE

The module is structured in two parts (each five weeks):
Part A: Financial Accounting and Part B: Management Accounting

Part A - Financial Accounting
- The nature and roles of financial accounting
- The Balance sheet
- Valuation of assets and liabilities
- Profit determination
- The Income Statement
- The statement of cash flows
- Types of ratios
- Ratio and annual report analysis

Part B - Management Accounting
- The nature and roles of management accounting
- Basic cost concepts
- Cost accounting systems
- Short-run decision making
- Investment decisions
- Budgetary control
- Performance evaluation